

NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2016 BUDGET AMENDMENT

AN ESTIMATE OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2015 TO AND INCLUSIVE OF SEPTEMBER 30, 2016, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a budget amendment has been prepared that includes an estimate of revenues and expenses for FY 2016 which fiscal year runs from October 1, 2015 through and including September 30, 2016;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 17, 2016 at 3:00 P.M. in the Council Chamber at Nampa City Hall Building located at 411 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the budget amendment and planned projects for fiscal year 2016 is available in the City of Nampa Economic Development Office, 9 12th Ave South, during regular business hours, 8:00 a.m. to 5:00 p.m.

ESTIMATED REVENUES		FY 2014 ACTUAL*	FY2015 ACTUAL*	FY2016 ADOPTED	FY2016 AMENDED
GENERAL					
	Property Tax Increment Revenue	\$3,408,690	\$3,503,429	\$3,559,876	\$4,053,856
	Fund Balance	\$20,064,274	\$6,227,140	\$2,500,000	\$2,380,765
	Parking Garage	\$0	\$9,022	\$28,800	\$20,000
	Other	\$84,220	\$136,314	\$37,000	\$30,000
	GRAND TOTAL REVENUES	\$23,557,184	\$9,875,906	\$6,125,676	\$6,484,621
ESTIMATED EXPENDITURES					
GENERAL					
	General	\$211,742	\$142,571	\$523,417	\$555,408
	Capital Outlay - Projects	\$13,810,143	\$1,001,815	\$0	\$7,052
	Debt Service	\$3,258,108	\$3,285,375	\$3,287,145	\$3,287,145
	Parking Garage	\$0	\$51,804	\$107,650	\$128,887
	Other-Tax Rebates		\$425,325	\$0	\$0
	GRAND TOTAL EXPENDITURES	\$17,279,993	\$4,906,891	\$3,918,212	\$3,978,492
	*per audited financials				

Nampa Development Corporation FY 2016 Budget Amendment - General Budget Detail 020-027-0230-78

Object Code	Description	FY2016 Proposed	FY2016 Budget Amendment
FUND BALANCE			
	Proposed Fund Balance	\$2,500,000	\$2,380,765
3100	USE of Fund Balance	\$213,686	\$0
Total Proposed Use of Fund Balance		\$213,686	\$0
OPERATIONS			
5330	Operations & Special Supplies	\$4,150	\$4,250
5350	Repair & Maintenance Building	\$5,000	\$3,000
5440	Advertising & Legal Publications	\$500	\$500
5441	Marketing/Public Relations	\$0	\$0
5464	Insurance - Auto & Liability	\$0	\$1,122
5491	Conferences & Travel	\$0	\$0
5493	Membership Dues (RAI)	\$750	\$750
5520	Utilities	\$7,000	\$6,000
5527	Property Tax	\$16,000	\$16,089
5630	Contractual Services	\$49,077	\$62,757
5634	Tax Rebates	\$430,940	\$430,940
5635	Legal Fees	\$10,000	\$30,000
Total Operations		\$523,417	\$555,408
CAPITAL			
7780	Construction Projects (legal fees)	\$0	\$7,052
Total Capital		\$0	\$7,052
DEBT SERVICE			
8810	Debt Service Principal	\$1,746,609	\$1,746,609
8820	Debt Service Interest	\$1,540,536	\$1,540,536
8830	Debt Service Other Charges	\$0	\$0
Total Debt Service		\$3,287,145	\$3,287,145
TOTAL EXPENDITURES		\$3,810,562	\$3,849,605
REVENUE			
4000	FY 2016 Tax Increment Revenue	\$3,559,876	\$4,053,856
4001	Delinquent Property Tax Revenue	\$0	\$0
4002	Circuit Breaker Tax Revenue	\$0	\$0
4230	Rental Fees	\$37,000	\$25,000
4550	Refunds & Reimbursements	\$0	\$85,820
4700	Interest Income	\$0	\$450
4800	Sale of Bonds	\$0	\$0
4801	Bond Premium	\$0	\$0
Total Revenue		\$3,596,876	\$4,165,126
TOTAL REVENUE (includes use of fund balance)		\$3,810,562	\$4,378,812
Total Revenues		\$3,810,562	\$4,378,812
Total Expenditures		\$3,810,562	\$3,849,605
Total Net Transfers			
Net Total		\$0	\$529,207

Nampa Development Corporation FY 2016 Budget Amendment - General Operations & Expenses

Object Code	Description	FY2016 Expense Budget	FY2016 YTD Actual Expenses	FY2016 Est. Actual Expenses/Budget Amendment
OPERATING EXPENSES				
5630	Contract for City Services	\$37,577	\$22,745	\$37,577
5330	Office Supplies/Printing/Forms	\$250	\$0	\$0
5330	Postage	\$150	\$49	\$150
5440	Advertising and Legal Pub - Annual Report	\$500	\$147	\$147
5493	Memberships/Dues	\$1,000	\$750	\$750
5630	Financial Audit	\$10,000	\$9,180	\$9,180
5464	Insurance - ICRMP	\$0	\$1,122	\$1,122
5635	Legal Fees	\$10,000	\$8,919	\$30,000
7780	Legal Fees - Library Square	\$0	\$7,052	\$7,052
5520	Rental Utilities	\$7,000	\$2,753	\$6,000
5350	Rental Repairs and Maintenance	\$5,000	\$1,160	\$3,000
5527	Rental Property Taxes	\$16,000	\$16,089	\$16,089
5330	Trustee Fees for 2010 & 2013 Bonds	\$3,600	\$3,700	\$3,700
5630	Arbitrage Compliance Fees - Bonds	\$1,500	\$1,000	\$1,000
5330	bank fees	\$150	\$242	\$400
5630	Appraisal for Old Library	\$0	\$5,000	\$5,000
5630	Appraisal for 1/2 block	\$0	\$0	\$10,000
Sub-Total Operation Expenses		\$92,727	\$79,908	\$131,167
5634	Valivue School District Rebate	\$430,940	\$239,206	\$430,940
Sub-Total Rebate Expenses		\$430,940	\$239,206	\$430,940
DEBT SERVICE PRINCIPAL				
8810	2013 Bonds - Sept 2016	\$685,000		\$685,000
8810	2010 Bonds - March 2016	\$635,000	\$635,000	\$635,000
8810	Land Loan	\$426,609		\$426,609
DEBT SERVICE INTEREST				
8820	2010 Bonds - March 2016	\$438,681	\$438,681	\$438,681
8820	2010 Bonds - September 2016	\$426,934		\$426,934
8820	2013 Bonds - March 2016	\$325,765	\$325,765	\$325,765
8820	2013 Bonds - September 2016	\$325,765		\$325,765
8820	Land Loan	\$23,391		\$23,391
Sub-Total Debt Service Payments		\$3,287,145	\$1,399,446	\$3,287,145
TOTAL EXPENDITURES		\$3,810,812	\$1,718,560	\$3,849,252

lampa Development Corporation FY 2016 Budget Amendment - Parking Garage Budget Detail 020-027-0231-7

Object Code	Description	FY2016 Budget	FY2016 YTD	FY2016 Budget Amendment
FUND BALANCE				
3100	Use of General Fund Balance	\$79,050	\$79,050	\$108,887
	Total Use of General Fund Balance	\$79,050	\$79,050	\$108,887
OPERATIONS				
5330	Operations and Special Supplies	\$11,500	\$7,313	\$11,500
5464	Insurance- Auto & Liability	\$0	\$0	\$0
5511	Telephone- Local	\$3,400	\$2,098	\$4,000
5520	Utilities	\$15,600	\$11,616	\$15,600
5527	Property Tax	\$8,200	\$4,100	\$4,100
5588	Maintenance Contracts	\$69,150	\$53,595	\$53,595
5630	Other Purchased Services	\$0	\$2,896	\$12,124
5635	Legal Fees	\$0	\$21,160	\$25,000
	Shared Expenses	\$0	\$0	\$2,968
	Total Operations	\$107,850	\$78,721	\$128,887
	TOTAL EXPENDITURES	\$107,850	\$78,721	\$128,887
REVENUE				
4231	Parking Garage Revenue	\$28,800	\$14,788	\$20,000
	Shared Expenses	\$0		
	Total Revenue	\$28,800	\$14,788	\$20,000
	TOTAL REVENUE (includes use of fund balance)	\$107,850	\$93,838	\$128,887
	Total Revenues	\$107,850	\$93,838	\$128,887
	Total Expenditures	\$107,850	\$78,721	\$128,887
	Total Net Transfers			
	Net Total	\$0	\$15,116	\$0

Nampa Development Corporation FY 2016 Budget Amendment - Parking Garage Expenses 020-027-0231-78

Object Code	Description	FY 2016 Expense Budget	FY 2016 Actual Expenses June 2016	FY 2016 Est. Expenses Amended
	OPERATING EXPENSES			
5330	Monitoring Services Contract	\$6,000	\$4,500	\$6,000
5330	Ticket Stock, receipt paper, general supplies	\$5,500	\$2,813	\$5,500
5511	Merchant Fees, Phone Lines, Data	\$3,400	\$2,098	\$4,000
5520	Electric/Gas/Trash	\$15,600	\$11,616	\$15,600
5527	Property Taxes	\$8,200	\$4,100	\$4,100
5588	Facilities Maintenance Contract	\$53,050	\$53,595	\$53,595
5630	Other Purchased Services	\$16,100	\$2,896	\$12,124
5330	Repair and Replacement	\$0	\$0	\$0
5635	Legal Fees	\$0	\$21,160	\$25,000
	Shared Expenses	\$0	\$0	\$2,968
	Sub-Total Operations	\$107,850	\$102,777	\$128,887
	TOTAL EXPENDITURES	\$107,850	\$102,777	\$128,887