

NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2015 AMENDED BUDGET

AN AMENDMENT TO THE ESTIMATES OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2014 TO AND INCLUSIVE OF SEPTEMBER 30, 2015, AND NOTICE OF PUBLIC HEARING ON THE AMENDED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, an amended budget has been prepared that includes an estimate of revenues and expenses for FY 2015 which fiscal year runs from October 1, 2014 through and including September 30, 2015;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 20, at 3:00 P.M. in the Council Chamber at Nampa City Hall Building located at 411 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the proposed budget and planned projects for fiscal year 2016 is available in the City of Nampa Economic Development Office, 9 12th Ave South, during regular business hours, 8:00 a.m. to 5:00 p.m.

ESTIMATED REVENUES		FY 2013 ACTUAL	FY2014 ACTUAL	FY2015 ADOPTED	FY2015 AMENDED
GENERAL					
	Property Tax Increment Revenue	\$3,939,661	\$3,408,690	\$3,278,255	\$3,559,876
	Fund Balance	\$5,257,730	\$20,064,274	\$4,225,498	\$6,227,140
	Parking Garage	\$0	\$0	\$149,400	\$8,000
	Other	\$18,798,956	\$84,220	\$32,500	\$127,550
	GRAND TOTAL REVENUES	\$27,996,347	\$23,557,184	\$7,685,653	\$9,922,566
ESTIMATED EXPENDITURES					
GENERAL					
	General	\$251,073	\$211,742	\$168,450	\$152,373
	Capital Outlay - Projects	\$4,584,088	\$13,810,143	\$2,697,000	\$2,592,383
	Debt Service	\$2,128,389	\$3,258,108	\$3,285,375	\$3,285,375
	Parking Garage	\$0	\$0	\$135,000	\$60,000
	Other-Tax Rebates				\$430,937
	GRAND TOTAL EXPENDITURES	\$6,963,550	\$17,279,993	\$6,285,825	\$6,521,068
	*per audited financials				

Nampa Development Corporation FY 2015 AMENDED Budget - General Budget Detail 020-027-0230-78

Object Code	Description	FY2015 Proposed	FY2015 Budget Amended	FY2015 Actual-to-Date
FUND BALANCE				
	Fund Balance		\$6,227,140.00	
3100	Use of Fund Balance/Money Market	\$2,825,670.00	\$2,825,642.50	
	Total Use of Fund Balance	\$2,825,670.00	\$2,825,642.50	
OPERATIONS				
5330	Operations & Special Supplies	\$2,550.00	\$5,000.00	\$4,684.13
5350	Repair & Maintenance Building	\$5,000.00	\$2,000.00	\$1,302.84
5440	Advertising & Legal Publications	\$500.00	\$200.00	\$56.06
5441	Marketing/Public Relations	\$500.00	\$0.00	
5464	Insurance - Auto & Liability	\$1,069.00	\$2,230.00	\$2,230.00
5493	Membership Dues (RAI)	\$1,500.00	\$750.00	\$750.00
5520	Utilities	\$7,000.00	\$7,000.00	\$5,702.09
5527	Property Tax	\$17,000.00	\$15,192.70	\$15,192.70
5630	Contractual Services (audit & prof. seivces)	\$118,331.00	\$110,000.00	\$93,142.03
5635	Legal Fees	\$15,000.00	\$10,000.00	\$5,742.00
020-027-0231-78	Parking Garage Operations	\$135,000.00	\$60,000.00	\$43,002.00
	Total Operations	\$303,450.00	\$212,372.70	\$171,803.85
REBATE EXPENSES				
5634	Vallivue School District Rebate	\$98,000.00	\$430,937.38	\$209,857.00
	Total Rebate Expenses	\$98,000.00	\$430,937.38	\$209,857.00
PROJECT EXPENSES				
5634	Ventana Rebate	\$99,000.00	\$92,383.00	\$92,383.00
7780	Construction Projects	\$2,500,000.00	\$2,500,000.00	\$2,327,934.00
	Total Project Expenses	\$2,599,000.00	\$2,592,383.00	\$2,420,317.00
DEBT SERVICE				
8810	Debt Service Principal	\$1,699,992.00	\$1,699,992.00	\$565,000.00
8820	Debt Service Interest	\$1,585,383.00	\$1,585,383.00	\$782,348.75
8830	Debt Service Other Charges			
	Total Debt Service	\$3,285,375.00	\$3,285,375.00	\$1,347,348.75
TOTAL EXPENDITURES				
		\$6,285,825.00	\$6,521,068.08	\$4,149,326.60
REVENUE				
4000	FY 2016 Tax Increment Revenue	\$3,278,255.00	\$3,559,876.09	\$2,619,142.20
4001	Delinquent Property Tax Revenue	\$0.00	\$0.00	\$60,376.33
4002	Circuit Breaker Tax Revenue	\$0.00	\$0.00	\$306.59
4230	Rental Fees	\$30,000.00	\$30,000.00	\$31,718.86
4550	Refunds & Reimbursements	\$0.00	\$16,962.00	\$16,962.00
4700	Interest Income	\$2,500.00	\$2,500.00	\$1,299.92
4800	Sale of Bonds	\$0.00	\$0.00	
4801	Bond Premium	\$0.00	\$0.00	
9800	Transfer In from Library Project	\$0.00	\$78,087.49	\$78,087.49
4231	Parking Garage Revenue	\$149,400.00	\$8,000.00	\$5,108.25
	Total Revenue	\$3,460,155.00	\$3,695,425.58	\$2,813,001.64
	TOTAL REVENUE (includes fund balance)	\$6,285,825.00	\$6,521,068.08	\$5,638,671.64
TOTAL REVENUES				
	Total Revenues	\$6,285,825.00	\$6,521,068.08	
TOTAL EXPENDITURES				
	Total Expenditures	\$6,285,825.00	\$6,521,068.08	
TOTAL NET TRANSFERS				
	Net Total	\$0.00	\$0.00	

Nampa Development Corporation FY 2015 AMENDED Budget - General Operations & Expenses

Object Code	Description	FY2015 Expense Budget	FY2015 Actual Expenses to-date
	OPERATING EXPENSES		
5630	Contract for City Services	\$108,331	\$83,642
5330	Supplies/Printing/Bank Fees/Phone	\$500	\$1,184
5330	Postage	\$200	
5440	Advertising and Legal Pub - Annual Report	\$500	\$56
5441	Marketing/Public Relations	\$500	
5493	Memberships/Dues	\$1,500	\$750
5630	Financial Audit & Arbitrage Compliance	\$10,000	\$9,500
5464	Insurance & ICRMP	\$1,069	\$2,230
5635	Legal Fees	\$15,000	\$5,742
020-027-0231-78	Parking Garage Operations	\$135,000	\$43,002
5520	Rental Utilities	\$7,000	\$5,702
5350	Rental Repairs and Maintenance	\$5,000	\$1,303
5527	Rental Property Taxes	\$17,000	\$15,193
5330	Trustee Fees for 2010 & 2013 Bonds	\$1,850	\$3,500
	Sub-Total Operation Expenses	\$303,450	\$171,804
	REBATE EXPENSES		
5634	Vallivue School District Rebate	\$98,000	\$209,857
	Sub-Total Rebate Expenses	\$98,000	\$209,857
	PROJECT EXPENSES		
5634	Ventana Reimbursement	\$99,000	\$92,383
7780	Library Square Project	\$2,500,000	\$2,327,934
	Sub-Total Project Expenses	\$2,599,000	\$2,420,317
	DEBT SERVICE PRINCIPAL		
8810	2013 Bonds - Sept 2015	\$715,000	
8810	2010 Bonds - March 2015	\$565,000	\$565,000
8810	Land Loan	\$419,992	
	DEBT SERVICE INTEREST		
8820	2010 Bonds - March 2015	\$448,004	\$448,004
8820	2010 Bonds - September 2015	\$438,681	
8820	2013 Bonds - March 2015	\$334,345	\$334,345
8820	2013 Bonds - September 2015	\$334,345	
8820	Land Loan	\$30,008	
	Sub-Total Debt Service Payments	\$3,285,375	\$1,347,349
	TOTAL EXPENDITURES	\$6,187,825	\$4,149,327

Nampa Development Corporation FY 2015 AMENDED Budget - General Budget Summary 020-027-0230-78

Description	FY2013 Actual	FY2014 Actual	FY 2015 Budget	FY 2015 AMENDED BUDGET
Total Fund Balance	\$5,257,730.00	\$20,064,274.00	\$6,227,140.00	\$6,227,140.00
Total Revenue	\$22,738,617.00	\$3,492,910.00	\$3,460,155.00	\$3,695,425.58
Total Operations	\$610,095.00	\$211,742.00	\$303,450.00	\$643,310.08
Total Project/Capital	\$3,619,105.00	\$13,810,143.00	\$2,697,000.00	\$2,592,383.00
Total Debt Service	\$3,329,238.00	\$2,872,500.00	\$3,285,375.00	\$3,285,375.00
Net Total	\$20,437,909.00	\$6,662,799.00	\$3,401,470.00	\$3,401,497.50

Nampa Development Corporation FY 2015 Budget - General Revenue Report 020-027-0230-78

Object Code	Description	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Budget	FY2015 YTD
3100	Fund Balance	\$8,444,286.00	\$5,257,730.00	\$20,064,274.00	\$6,227,140.00	\$6,227,140.00
4000	Real Property Taxes - Current	\$3,117,607.00	\$3,840,092.00	\$3,352,946.00	\$2,619,142.20	\$1,965,724.00
4001	Delinquent Real Property Taxes	\$154,437.00	\$99,498.00	\$55,628.00	\$60,376.33	\$50,300.00
4002	Circuit Breaker - Property Tax	\$67.00	\$71.00	\$116.00	\$306.59	\$307.00
4150	Impact Fees from City	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4230	Building Rent	\$36,005.00	\$34,467.00	\$36,721.00	\$31,718.86	\$20,716.00
4550	Refunds & Reimbursements	\$1,343.00	\$39,773.00	\$44,932.00	\$16,962.00	\$0.00
4700	Interest Earnings	\$8,247.00	\$5,837.00	\$2,567.00	\$1,299.92	\$1,101.00
4800	Sale of Bonds	\$0.00	\$18,320,000.00	\$0.00	\$0.00	\$0.00
4801	Bond Premium	\$0.00	\$398,879.00	\$0.00	\$0.00	\$0.00
4231	Parking Garage Revenue	\$0.00	\$0.00	\$0.00	\$149,400.00	\$5,108.25
Grand Total:		\$11,761,992.00	\$27,996,347.00	\$23,557,184.00	\$9,106,345.90	\$8,270,396.25

NOTE: Actuals for previous years are based on the official audits

Nampa Development Corporation FY 2015 AMENDED Budget - Parking Garage Expenses 020-027-0231-78

Object Code	Description	FY 2015 Expense Budget	FY 2015 Actual Expenses YTD
	OPERATING EXPENSES		
5330	Monitoring Services Contract	\$6,000	\$2,000
5330	Ticket Stock, receipt paper, general supplies	\$5,500	\$2,302
5588	Large Sweeping	\$2,000	\$0
5588	Snow and Ice Removal	\$4,000	\$0
5630	Structural Systems	\$400	\$0
5464	Liability Insurance	\$4,500	\$0
5527	Property Taxes	\$10,000	\$0
5511	Merchant Fees, Phone Lines, Data	\$3,400	\$727
5520	Electric/Gas/Trash	\$15,600	\$2,581
5527	Property Taxes	\$0	\$0
5588	Facilities Maintenance Contract	\$45,000	\$35,367
5588	Equipment Maintenance (Elevator, HVAC, Electric, Plumbing, Parking Equipment, Backflow)	\$16,100	
5330	Repair and Replacement	\$22,500	
6530	Other purchased services (alarm)	\$0	\$25
	Sub-Total Operations	\$135,000	\$43,002
	TOTAL EXPENDITURES	\$135,000	\$43,002

Nampa Development Corporation FY 2015 AMENDED Budget - Parking Garage Budget Summary 020-027-0231-78

Description	FY2013 Actual	FY2014 Actual	FY 2015 Budget	FY 2015 YTD
Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00	\$149,400.00	\$5,108.25
Total Operations	\$0.00	\$0.00	\$135,000.00	\$43,002.14
Net Total				-\$37,893.89

Nampa Development Corporation FY 2015 Budget - Parking Garage Budget Summary 020-027-0231-78

Description	FY2013 Actual	FY2014 Actual	FY 2015 Budget	FY 2015 YTD
Total Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00	\$149,400.00	\$5,108.25
Total Operations	\$0.00	\$0.00	\$135,000.00	\$43,002.14
Net Total				-\$37,893.89