

NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2015 PROPOSED BUDGET

AN ESTIMATE OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2014 TO AND INCLUSIVE OF SEPTEMBER 30, 2015, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed budget has been prepared that includes an estimate of revenues and expenses for FY 2015 which fiscal year runs from October 1, 2014 through and including September 30, 2015;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 20, at 3:00 P.M. in the Council Chamber at Nampa City Hall Building located at 411 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the proposed budget and planned projects for fiscal year 2015 is available in the City of Nampa Economic Development Office, 9 12th Ave South, during regular business hours, 8:30 a.m. to 5:00 p.m.

ESTIMATED REVENUES	FY 2013	FY 2014	FY 2015
GENERAL	ACTUAL	BUDGET	PROPOSED
Property Tax Increment Revenue	3,840,092	3,374,136	3,278,255
Use of Fund Balance	15,388,145	13,308,140	2,825,670
Parking Garage	0	0	149,400
Other	<u>80,078</u>	<u>32,500</u>	<u>32,500</u>
GRAND TOTAL REVENUES	19,308,315	16,714,776	6,285,825
ESTIMATED EXPENDITURES			
GENERAL			
General	251,073	240,294	168,450
Projects	4,584,088	12,702,000	2,697,000
Debt Service	2,128,389	3,254,507	3,285,375
Parking Garage	<u>0</u>	<u>0</u>	<u>135,000</u>
GRAND TOTAL EXPENDITURES	6,963,550	16,196,801	6,285,825