

NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2011 PROPOSED BUDGET

AN ESTIMATE OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2010 TO AND INCLUSIVE OF SEPTEMBER 30, 2011, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed budget has been prepared that includes an estimate of revenues and expenses for FY 2011 which fiscal year runs from October 1, 2010 through and including September 30, 2011;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on September 15, at 3:00 P.M. in the City Council Chambers at Nampa City Hall located at 411 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the proposed budget and planned projects for fiscal year 2011 are available in the City of Nampa Economic Development Office during regular business hours, 8:30 a.m. to 5:00 p.m.

	FY 2009 ACTUAL	FY 2010 BUDGET	FY 2011 PROPOSED
ESTIMATED REVENUES			
GENERAL			
Property Tax Increment Revenue	2,524,971	3,096,407	3,118,568
Fund Balance	878,581	500,000	17,285,234
Other	30,428	0	49,500
GRAND TOTAL REVENUES	3,433,980	3,596,407	20,453,302
 ESTIMATED EXPENDITURES			
GENERAL			
Projects	2,406,198	3,596,407	19,910,823
GRAND TOTAL EXPENDITURES	2,406,198	3,596,407	19,910,823
 FUND BALANCE			 542,480