NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2014 PROPOSED BUDGET

AN ESTIMATE OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2013 TO AND INCLUSIVE OF SEPTEMBER 30, 2014, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed budget has been prepared that includes an estimate of revenues and expenses for FY 2014 which fiscal year runs from October 1, 2013 through and including September 30, 2014;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 30, 2013 at 9:00 A.M. in the Baker Room at the Hugh Nichols Public Safety Building located at 820 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the proposed budget and planned projects for fiscal year 2014 is available in the City of Nampa Economic Development Office, 9 12th Ave South, during regular business hours, 8:30 a.m. to 5:00 p.m.

	FY 2012 BUDGET	FY 2013 BUDGET	FY 2014 PROPOSED
ESTIMATED REVENUES			
GENERAL			
Property Tax Increment Revenue	3,281,233	3,253,355	3,867,092
Fund Balance	3,922,225	2,000,000	16,300,000
Other	138,250	27,000	32,500
GRAND TOTAL REVENUES	7,341,708	5,280,355	20,199,592
ESTIMATED EXPENDITURES			
GENERAL	578,950	543,280	614,876
Projects	4,379,231	2,020,000	16,000,000
Debt Service	2,299,102	2,262,157	3,254,507
GRAND TOTAL EXPENDITURES	7,257,283	4,862,937	19,869,383