

Nampa Development Corporation FY2024 DRAFT GENERAL BUDGET DETAILS

Description		FY2024 Draft Budget
NDC GENERAL OPERATIONS		
Operations & Special Supplies	Trustee Fees	\$ 2,000
Repair & Maintenance Properties	Parks Maintenance Fees	\$ 7,203
Advertising & Legal Publications	Advertising & Legal Publications	\$ 500
Insurance - Auto & Liability	Insurance - Liability- ICRMP	\$ 1,947
Other Purchased Services	Bailey Accounting	\$ 16,200
Other Purchased Services	Audit Annuual Fee	\$ 17,000
Other Purchased Services	Arbitrage Compliance Fee	\$ 2,500
Other Purchased Services	City Contract Administrative	\$ 126,000
Other Purchased Services	City Shared Main Street Position	\$ 35,000
Other Purchased Service	RAI	\$ 4,600
Legal Fees	White Peterson Fees	\$ 20,000
Total Operations		\$232,950
PARKING GARAGE OPERATIONS		
Monitoring Services Contract	Monitoring Services Contract	\$ 6,000
Ticket Stock, receipt paper	Ticket Stock, receipt paper, general	\$ 3,500
Can-Ada Security	Can-Ada Security	\$ 7,500
Merchant Fees	Merchant Fees-Credit Card Processing	\$ 500
Phone Lines/Data	Phone Lines/Data	\$ 1,100
Electric	Electric	\$ 14,500
Gas	Gas	\$ 1,500
Trash/Sewer/Water	Trash/Sewer/Water	\$ 2,000
Facilities Maintenance Contract	Facilities Maintenance Contract	\$ 69,345
Other Purchased Services	Other Purchased Services	\$ 5,000
Repair and Replacement	Repair and Replacement	\$ 150,000
Advertising & Legal Pub	Advertising & Legal Pub	\$ 200
Legal Fees	Legal Fees	\$ 2,000
Total Parking Garage Expenses		\$ 263,145
REBATE EXPENSE		
Valivue School District Rebate		\$318,000
Total Rebate Expense		\$318,000
CAPITAL & URA Projects		
North Nampa Project		\$ -
Downtown Incentives	Restaurant, Façade, Sidewalk	\$ 800,000
Central Nampa Project Fund	Parking Audit, Paragon, other projects	\$ 1,000,000
TIF Reimbursement	Adler & District 208 TIF	\$ 1,160,000
Redevelopment		\$ 2,500,000
Total Capital		\$ 5,460,000
DEBT SERVICE		
Debt Service Principal		\$ 2,629,570

Debt Service Interest		\$	124,357
Early Debt Payment		\$	500,000
Total Debt Service		\$	3,253,927
TOTAL EXPENDITURES		\$	9,528,022
REVENUE			
FY Tax Increment Revenue		\$	5,614,996
Interest Earnings		\$	192,000
CAM Payments		\$	17,000
Parking Garage Revenue - paid parking		\$	-
Fund Balance Carryover		\$	3,704,026
Total Revenue		\$	9,528,022
Total Revenues		\$	9,528,022
Total Expenditures		\$	9,528,022
Net Total		\$	0

LGIP Account Balance 07/31/2023 \$ 6,055,112.99

DL Checking Account Balance 8/11/2023 \$ 2,955,498.05

FY2024 GENERAL BUDGET DETAILS MERCY URA

	Description	FY24 Draft Budget	FY23 Budget
EXPENSES			
Tax Reimbursement	Tax Reimbursement (Mercy Creek)	\$ 31,011.00	\$24,096
Accounting and Audit Expense		\$ 4,500.00	\$4,450
	TOTAL	\$ 35,511.00	\$28,546
REVENUE			
FY 2024 Tax Increment Revenue		\$ 35,511.00	\$28,546