

Nampa Development Corporation FY2024 DRAFT GENERAL BUDGET DETAILS

Description		FY2024 Draft Budget	FY2023 Budget
NDC GENERAL OPERATIONS			
Operations & Special Supplies	Trustee Fees	\$ 2,000	\$ 2,500
Repair & Maintenance Properties	Parks Maintenance Fees	\$ 7,203	\$ 7,203
Advertising & Legal Publications	Advertising & Legal Publications	\$ 500	\$ 500
Insurance - Auto & Liability	Insurance - Liability- ICRMP	\$ 1,947	\$ 1,673
Other Purchased Services	Bailey Accounting	\$ 16,200	\$ 20,250
Other Purchased Services	Audit Annual Fee	\$ 17,000	\$ 13,750
Other Purchased Services	Arbitrage Compliance Fee	\$ 2,500	\$ 2,000
Other Purchased Services	City Contract Administrative	\$ 126,000	\$ 30,800
Other Purchased Services	City Shared Main Street Position	\$ 35,000	\$ 35,000
Other Purchased Service	RAI	\$ 4,600	\$ 4,600
Legal Fees	White Peterson Fees	\$ 20,000	\$ 20,000
Total Operations		\$232,950	\$138,276
PARKING GARAGE OPERATIONS			
Monitoring Services Contract	Monitoring Services Contract	\$ 6,000	\$ 6,000
Ticket Stock, receipt paper	Ticket Stock, receipt paper, general	\$ 3,500	\$ 5,000
Can-Ada Security	Can-Ada Security	\$ 7,500	\$ 5,700
Merchant Fees	Merchant Fees-Credit Card Processing	\$ 3,500	\$ 4,000
Phone Lines/Data	Phone Lines/Data	\$ 1,100	\$ 1,100
Electric	Electric	\$ 14,500	\$ 14,000
Gas	Gas	\$ 1,500	\$ 1,400
Trash/Sewer/Water	Trash/Sewer/Water	\$ 2,000	\$ 1,900
Facilities Maintenance Contract	Facilities Maintenance Contract	\$ 69,345	\$ 67,850
Other Purchased Services	Other Purchased Services	\$ 5,000	\$ 5,000
Repair and Replacement	Repair and Replacement	\$ 150,000	\$ 20,000
Advertising & Legal Pub	Advertising & Legal Pub	\$ 200	\$ 200
Legal Fees	Legal Fees	\$ 2,000	\$ 2,000
Total Parking Garage Expenses		\$ 266,145	\$ 134,150
REBATE EXPENSE			
Valivue School District Rebate		\$318,000	\$ 23,099
Total Rebate Expense		\$318,000	\$ 23,099
CAPITAL & URA Projects			
North Nampa Project		\$ -	\$ 3,000,000
Downtown Incentives	Restaurant, Façade, Sidewalk	\$ 800,000	
Central Nampa Project Fund	Parking Audit, Paragon, other projects	\$ 1,000,000	\$ 680,000
TIF Reimbursement	Adler & District 208 TIF	\$ 1,160,000	\$ 50,000
Redevelopment		\$ 3,500,000	\$ 500,000.00
Total Capital		\$ 6,460,000	\$ 4,230,000
DEBT SERVICE			
Debt Service Principal		\$ 2,629,570	\$ 2,609,995.00
Debt Service Interest		\$ 124,357	\$ 167,505.56
Early Debt Payment		\$ 500,000	\$ 500,000.00
Total Debt Service		\$ 3,253,927	\$ 3,277,500.56
TOTAL EXPENDITURES		\$ 10,531,022	\$ 7,803,025.56
REVENUE			
FY Tax Increment Revenue		\$ 5,614,996	\$ 4,347,353.30
Interest Earnings		\$ 160,000	
CAM Payments		\$ 17,000	\$ 8,500.00
Parking Garage Revenue - paid parking		\$ 20,000	\$ 25,000.00
Fund Balance Carryover		\$ 4,719,026	\$ 3,422,172.00
Total Revenue		\$ 10,531,022	\$ 7,803,025.30
Total Revenues		\$ 10,531,022	\$7,803,025
Total Expenditures		\$ 10,531,022	\$7,803,026
Net Total		\$ 0	\$ (0)

LGIP Account Balance 07/31/2023 \$ 6,055,112.99
DL Checking Account Balance 8/11/2023 \$ 2,955,498.05

FY2024 GENERAL BUDGET DETAILS MERCY URA

	Description	FY24 Draft	FY23 Budget
EXPENSES			
Tax Reimbursement	Tax Reimbursement (Mercy Creek)	\$ 31,011.00	\$24,096
Accounting and Audit Expense		\$ 4,500.00	\$4,450
TOTAL		\$ 35,511.00	\$28,546
REVENUE			
FY 2024 Tax Increment Revenue		\$ 35,511.00	\$28,546